

2026 KOMATSU WILLIAMS ENGINEERING ACADEMY COMPETITION TERMS AND CONDITIONS

1. **COMPETITION PERIOD.** The Competition will be held in two (2) stages. The first stage (“**Application Stage**”) begins at 12:00PM BST on Monday 8 June 2026 and ends 11:59PM BST on Sunday 21 June 2026. The second stage (“**Assessment Stage**”) begins at 3:00PM BST on Friday 17 July and ends at 6:00PM BST on Friday 17 July. Administrator will be the official timekeeper for the Competition. Any entries or submissions after the time and date specified in the preceding sentence shall be automatically disqualified.

2. **HOW TO ENTER COMPETITION.**
 - A. Participants will receive an invitation via email from Formula Student, the Sponsor and/or the Administrator to inform them that they are eligible to enter the Competition (“**Invitation**”).

 - B. To enter the Application Stage, Participants must follow the link provided in the Invitation to a web form, register the required details on the web form, and provide valid answers to the questions in the web form. All entries must include a valid email address via which the Participant can be contacted. From all valid and complete entries received during the Application Stage, thirty (30) shortlisted participants (“**Finalists**”) will be selected at the Sponsor’s and/or Administrator’s sole discretion and invited to attend the Assessment Stage.

 - C. At the Assessment Stage, five (5) participants will be selected from the Finalists at the Sponsor’s and/or Administrator’s sole discretion to become members of the Komatsu Williams Engineering Academy (“**Engineering Academy Winners**”).

 - D. Neither Sponsor nor Administrator will accept proof of posting or transmission as proof of receipt of entry to the Competition.

 - E. Competition entries cannot be withdrawn after they have been submitted.

3. **FINALIST.** Each Finalist will receive an invitation to participate in the Komatsu Williams Engineering Academy element of the Formula Student Assessment Centre to be held in Silverstone, United Kingdom on Friday 17 July 2026 (“**Assessment Centre**”) (the “**Finalist Prize**”). Finalists will be awarded the Finalist Prize in the Sponsor’s and Administrator’s sole discretion. *For the avoidance of doubt, the Finalist Prize does not include, and the Finalist is solely responsible for, any and all travel expenses to and from the Assessment Centre, including hotels, airfares and transfers.* Each Finalist will be contacted via email to inform them they have won. In order to claim the Finalist Prize a Finalist must reply to such email within five (5) working days of receipt. If the Finalist does not reply to such email within five (5) working days of receipt, Finalist forfeits the Finalist Prize. Finalists are solely responsible for ensuring any contact details they share with the Administrator is accurate and is the full information needed for them to receive the Finalist Prize. If the Finalist is unable to attend the

Finalist Prize for reasons outside the Sponsor's or Administrator's control, the Finalist forfeits the Finalist Prize. As between the Sponsor, Administrator and a Finalist, the Finalist is solely responsible for coordinating entry requirements for travel into the Assessment Centre destination. **LIMIT ONE FINALIST PRIZE PER PARTICIPANT.** The Finalists may be announced via Williams' social media, website and/or newsletter, in Williams sole discretion. Williams may display or publicise in any way the Finalists' responses to the web form. If they are over 18, the Finalist consents in accordance with the Participant Terms and Conditions below to participate in Williams' content capture. The Finalist, if under 18, shall not participate in Williams' content capture without the prior written permission of a parent or guardian. The Administrator will send the name and county of the Finalists to anyone who writes within one (1) month after the end of the Competition requesting details of the Finalist and who encloses a self-addressed envelope to the Administrator's address. If a Finalist wished to object to any or all of their name, county and winning entry being published or made available, please contact the Administrator at earlycareers@williamsfl.com. In such circumstances, the Sponsor and/or the Administrator may still be required to provide the information and winning entry to the Advertising Standards Authority in the UK or any other applicable authority on request. You acknowledge that by entering the Competition, your details may be shared with the Sponsor.

4. **ENGINEERING ACADEMY WINNERS.** The Finalists will be invited to complete various tasks at the Assessment Centre, which may include, but shall not be limited to, tasks before a panel or group activity assessments. Based on the outcome of these tasks and assessments, five (5) Engineering Academy Winners will be selected in the Sponsor's and/or the Administrator's sole discretion. The Engineering Academy Winners will win various prizes, which may include:
 - a. access to mentorship opportunities, training materials, and webinars presented by industry figures;
 - b. Williams merchandise; and
 - c. any other prizes that the Sponsor or the Administrator may add in their sole discretion, (together, the "Academy Prize"). ***The Finalist acknowledges that being awarded the Finalist Prize under these terms and conditions does not entitle the Finalist to the Academy Prize.*** Engineering Academy Winners will be awarded the Academy Prize in Sponsor's and Administrator's sole discretion. The Engineering Academy Winners will be announced within 7 days of the Assessment Centre. The Engineering Academy Winner will subsequently be contacted via email to confirm that they have won. In order to claim their Prize, the Engineering Academy Winner must reply to such email within five (5) working days of receipt. If the Engineering Academy Winner does not reply to such email within five (5) working days of receipt, the Engineering Academy Winner forfeits the Academy Prize. Engineering Academy Winners are solely responsible for ensuring any contact details they share with the Sponsor and/or Administrator is accurate and is the full information needed for them to receive the Academy Prize. If the Engineering Academy Winner is unable to receive the Academy Prize for reasons outside the Sponsor's or Administrator's control, the Engineering Academy Winner forfeits the Academy Prize. ***As a condition of receiving the Academy Prize and participating in the Engineering Academy, Engineering Academy Winners must sign any documentation as reasonably requested by Williams. If an Engineering Academy Winner fails to sign such documentation within any timeframe specified by Williams, the***

Engineering Academy Winner forfeits the Academy Prize and their place in the Engineering Academy. LIMIT ONE ACADEMY PRIZE PER PARTICIPANT. The Engineering Academy Winners may be announced via Williams' social media, website and/or newsletter, in Williams sole discretion. Williams may display or publicise in any way (including on Williams' social media, website and/or newsletter), the Engineering Academy Winner's work product produced at the Assessment Centre. If they are over 18, the Engineering Academy Winner consents in accordance with the Participant Terms and Conditions below to participate in Williams' content capture. The Engineering Academy Winner, if under 18, shall not participate in Williams' content capture without the prior written permission of a parent or guardian. The Administrator will send the name and county of the Engineering Academy Winners to anyone who writes within one (1) month after the end of the Competition requesting details of the Engineering Academy Winner and who encloses a self-addressed envelope to the Administrator's address. If an Engineering Academy Winner wished to object to any or all of their name, county and winning entry being published or made available, please contact the Administrator at earlycareers@williamsfl.com. In such circumstances, the Sponsor and/or the Administrator may still be required to provide the information and winning entry to the Advertising Standards Authority in the UK or any other applicable authority on request.

Under the Participant Terms and Conditions, the Finalists and the Engineering Academy Winners shall together be the **Winner**, and the Finalist Prize and Academy Prize shall together be the **Prize**.

Participant Terms and Conditions

PLEASE READ THESE PARTICIPANT TERMS AND CONDITIONS (THE “**TERMS & CONDITIONS**”) CAREFULLY. THE TERMS AND CONDITIONS CONSTITUTE A LEGAL AGREEMENT BETWEEN YOU (“**YOU**” OR “**PARTICIPANT**”), KOMATSU LTD (“**SPONSOR**”), AND WILLIAMS GRAND PRIX ENGINEERING SERVICES LLP (“**ADMINISTRATOR**”) AND STATE THE TERMS AND CONDITIONS THAT GOVERN YOUR PARTICIPATION IN THIS COMPETITION (“**COMPETITION**”). BY PARTICIPATING IN THE COMPETITION, YOU AGREE TO ABIDE BY THESE TERMS & CONDITIONS.

NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO PARTICIPATE. A PURCHASE WILL NOT IMPROVE A PARTICIPANT’S CHANCES OF WINNING. VOID WHERE PROHIBITED BY LAW.

- A. SPONSOR AND ADMINISTRATOR.** The Competition is sponsored by Komatsu Ltd, 1-2-20 Kaigan, Minato-ku, Tokyo, 107-8414, Japan. The Competition is administered by Williams Grand Prix Engineering Services LLP, Grove, Wantage, Oxon OX12 0DQ.
- B. ELIGIBILITY.** Void in, and to the residents of, Afghanistan, Democratic Republic of the Congo, Republic of the Congo, Equatorial Guinea, Guinea-Bissau, Iraq, Libya, Russian Federation, South Sudan, Sudan, Tajikistan, a sanctioned jurisdiction (currently, Crimea, Donetsk, Cuba, Iran, Luhansk, North Korea and Syria), and anywhere else prohibited by law. To be eligible for the Competition, You must be sixteen (16) years or older. Any Participant under eighteen (18) years old must have a parent or legal guardian enter this Competition and accept any Prize awarded on the minor’s behalf. All other persons are ineligible. Sponsor and Administrator reserve the right to verify the eligibility of any Participant at any time. Officers, directors, and employees of Sponsor, Administrator, and their respective promotional partners and parents, affiliates and subsidiaries, participating advertising and promotion agencies (and members of their immediate family and/or those living in the same household of each such employee) are also not eligible to enter the Competition. By entering the Competition you are confirming you are eligible to do so and eligible to claim any prize you may win. Winning a Prize is contingent upon fulfilling all requirements set forth herein. The Competition is void where prohibited by law. Participation constitutes Your full and unconditional agreement to these Terms and Conditions and Sponsor's and Administrator’s decisions, which are final and binding in all matters related to the Competition. The Competition is subject to all federal, provincial, territorial and local laws and regulations.
- C. WINNER SELECTION / PRIZE.** Winner is responsible for all taxes and all other expense not included in the Prize. All expenses not specified herein are the responsibility of the Winners. No transfer, assignment, or substitution of the Prize is permitted, except Sponsor or Administrator reserve the right to substitute the Prize (or prize component) for an item of equal or greater value at their sole discretion. Prizes are not redeemable for cash. All details of any Prize not specified herein shall be determined solely by Sponsor and Administrator. By accepting a Prize, each Winner acknowledges compliance with these Terms and Conditions.

- D. CONSENT.** By entering into the Competition, You consent to Sponsor, Administrator's and their affiliates use of your name, portrait, picture, voice, likeness, opinions, biographical information, hometown and statements relating to the Competition and their ownership of all right, title and interest in and to your entry or submission, without further compensation, notification or permission in any publicity, promotion or advertising carried out by Sponsor, Administrator, their affiliates or their designees in any and all media now known or hereafter developed without territorial or time limitation, except where prohibited by law.
- E. OWNERSHIP AND INTELLECTUAL PROPERTY RIGHTS.** All Competition entries and any accompanying material submitted to the Sponsor and/or Administrator will become the property of the Sponsor on receipt and will not be returned. By submitting your Competition entry and any accompanying material, you agree to: (a) assign to the Sponsor all your intellectual property rights with full title guarantee; and (b) waive all moral rights; in and to your Competition entry and otherwise arising in connection with your entry to which you may now or at any time in the future be entitled under any applicable laws in force anywhere in the world. You agree that the Sponsor and/or the Administrator may, but is not required to, make your entry available on the Williams website at williamsf1.com and any other media, whether now known or invented in the future, in connection with any publicity of the Competition, the Sponsor, the Williams Racing Formula 1 Team and/or otherwise. To the extent any rights cannot be assigned, you agree to grant the Sponsor a non-exclusive, worldwide, irrevocable licence, for the full period of any intellectual property rights in the Competition entry, to use, display, publish, transmit, copy, edit, alter, store, re-format and sub-licence the Competition entry and accompanying materials for such purposes.
- F. DISCLAIMER / WARRANTIES.** THE COMPETITION IS IN NO WAY SPONSORED, ENDORSED, ADMINISTERED BY OR ASSOCIATED WITH FORMULA 1, ANY FORMULA 1 RACE OR ANY SOCIAL MEDIA PLATFORM. SPONSOR AND ADMINISTRATOR MAKE NO REPRESENTATIONS OR WARRANTIES OF ANY KIND, EXPRESS OR IMPLIED, REGARDING THE COMPETITION OR YOUR PARTICIPATION THEREIN OR THE PRIZE AND YOUR ACCEPTANCE OR USE OF THE PRIZE, INCLUDING YOUR ADMITTANCE TO OR ATTENDANCE OF ANY FORMULA 1 RACE. EVERYTHING REGARDING THIS COMPETITION, INCLUDING THE PRIZES, ARE PROVIDED "AS IS" WITHOUT WARRANTY OF ANY KIND, EITHER EXPRESS OR IMPLIED, INCLUDING BUT NOT LIMITED TO, THE IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, OR NON-INFRINGEMENT.

SPONSOR AND ADMINISTRATOR ARE NOT RESPONSIBLE OR LIABLE FOR: (1) ANY INCORRECT OR INACCURATE INFORMATION, WHETHER CAUSED BY PARTICIPANTS, THE MECHANISM BY WHICH YOU ENTER INTO OR PARTICIPATE IN THE COMPETITION OR BY ANY OF THE EQUIPMENT OR PROGRAMMING ASSOCIATED WITH OR UTILIZED IN THE COMPETITION; (2) TECHNICAL FAILURES OF ANY KIND, INCLUDING, BUT NOT LIMITED TO MALFUNCTIONS, INTERRUPTIONS, OR DISCONNECTIONS OF THE EQUIPMENT OR PROGRAMMING ASSOCIATED WITH OR UTILIZED IN THE COMPETITION; (3) UNAUTHORIZED HUMAN INTERVENTION IN ANY PART OF THE COMPETITION; (4) TECHNICAL OR

HUMAN ERROR WHICH MAY OCCUR IN THE ADMINISTRATION OF THE COMPETITION; (5) ANY ENTRIES OR SUBMISSIONS THAT ARE LOST, DAMAGED OR DELAYED IN TRANSIT; OR (6) ANY INJURY OR DAMAGE TO PERSONS OR PROPERTY WHICH MAY BE CAUSED, DIRECTLY OR INDIRECTLY, IN WHOLE OR IN PART, FROM PARTICIPANT'S PARTICIPATION IN THE COMPETITION OR RECEIPT OR USE OR MISUSE OF ANY PRIZE.

PARTICIPANTS ACKNOWLEDGE THAT THE PRIZE MAY BE SUBJECT TO ADDITIONAL TERMS AND CONDITIONS IMPOSED BY THIRD PARTIES. PARTICIPANTS ARE SOLELY RESPONSIBLE FOR BECOMING ACQUAINTED WITH SUCH TERMS AND CONDITIONS BEFORE ACCEPTING THE PRIZE AND ARE SOLELY LIABLE AND RESPONSIBLE FOR THEIR COMPLIANCE WITH SUCH TERMS AND CONDITIONS AND ANY LIABILITY THAT MAY RESULT BETWEEN SUCH THIRD PARTY AND THE PARTICIPANT. SPONSOR AND ADMINISTRATOR DO NOT ACCEPT RESPONSIBILITY OR LIABILITY FOR ANY SUCH TERMS AND CONDITIONS OR BREACH OF THOSE TERMS AND CONDITIONS BY ANY PERSON.

- G. OPERATION / FORCE MAJEURE.** If for any reason, this Competition is not capable of running as planned, including due to infection by computer virus, tampering, fraud, technical failure, or any other cause that corrupts or threatens the administration, security or integrity of the Competition, Sponsor and Administrator reserve the right, in their sole discretion, to terminate or suspend the Competition or any portion of the Competition. Sponsor and Administrator reserve the right to disqualify any Participant's entry(s) in the Competition (and void all associated registrations and/or entries) or entitlement to a Prize, if, in the sole discretion of the Sponsor and Administrator, they determine or suspect that the Participant has attempted to undermine the legitimate operation of the Competition by cheating, hacking, deception, or other fraudulent, deceptive or unfair playing practices (including submitting any entries or obtaining any followers by script, macro, robotic, programmed, or any other automated means and entries by any means which subvert the entry process).

Sponsor and Administrator are not responsible for any problems that may arise, including but not limited to: (a) lost, interrupted, inaccessible or unavailable networks, servers, satellite, cable Internet Service Providers, websites, or other connection, availability or accessibility problems arising in connection with or over the course of the Competition; (b) communications failed, jumbled, scrambled, delayed, or misdirected computer, telephone or cable transmissions or hardware or software malfunctions, failures or difficulties; (c) failure of personal computers and/or software and hardware configurations, any technical malfunctions, failures, or difficulties, printing errors, clerical, typographical or other errors in the offering or announcement of any prize or in any prize notification documents or any other Competition-related materials; (d) any other errors of any kind relating to or in connection with the Competition, whether human, mechanical, clerical, electronic, or technical in nature, including, but not limited to, errors which may occur in connection with the administration of the Competition or the processing of entries and/or registrations; (e) the incorrect or inaccurate capture of information, or the failure to capture any information in connection with the Competition; or (f) damage to a user's system occasioned by participation in this Competition or downloading any information necessary to

participate in this Competition. Any attempt by a person to tamper with, disrupt, or deliberately damage any website or technology related to this Competition, or undermine the legitimate operation of this Competition may be a violation of criminal and civil laws, and, should such an attempt be made, Sponsor reserves the right to seek damages from any such person to the fullest extent permitted by law. Sponsor or Administrator's failure to enforce any term of these Terms and Conditions shall not constitute a waiver of that provision.

- H. **GENERAL DISCLOSURES.** In the event of any conflict with any Competition details contained in these Terms and Conditions and any Competition details contained on promotional advertising or any other promotional media, the details of the Competition as set forth in these Terms and Conditions shall prevail. Sponsor and Administrator reserve the right in their sole discretion to modify or suspend the Competition (or any portion thereof) at any time and for any or no reason, as determined by Sponsor in its sole discretion without notice to Participants.
- I. **INDEMNITY / RELEASE OF LIABILITY.** To the maximum extent permitted by law, each Participant indemnifies Sponsor, Administrator, and their affiliates, subsidiaries, parent companies, licensors, advertising and promotional agencies, and all of their officers, directors, shareholders, employees and agencies ("Promotion Entities"), at all times from and against any and all liability, claims, demands, losses, damages, costs and expenses arising out of or relating to Participant's participation in the Competition or receipt or use of any Prize.

UNDER NO CIRCUMSTANCES SHALL ANY OF THE PROMOTION ENTITIES BE LIABLE FOR ANY ATTORNEY'S FEES, INDIRECT, SPECIAL, PUNITIVE, INCIDENTAL OR CONSEQUENTIAL DAMAGES WHETHER FORESEEABLE OR NOT AND WHETHER BASED ON NEGLIGENCE OR OTHERWISE.

- J. **GOVERNING LAW.** All issues and questions concerning the construction, validity, interpretation and enforceability of these Terms and Conditions, or the rights and obligations of the Participants and Sponsor in connection with the Competition, shall be governed by, and construed in accordance with, the laws of England and Wales without regard to conflicts of law principles. Each party irrevocably agrees that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute or claim arising out of or in connection with these Terms and Conditions or its subject matter.
- K. **PRIVACY.** Sponsor, Administrator and their affiliates reserve the right to use any information provided by Participants in their participation in this Competition in accordance with their official Privacy Policies. By participating in this Competition, Participants acknowledge and agree to the terms of such Privacy Policies and, if consent is given separately, agree to receiving marketing materials from Sponsor, Administrator and their affiliates, as described in the applicable party's official Privacy Policy.
- L. **SEVERABILITY.** If any provision of these Terms and Conditions is found to be invalid or unenforceable by a court of competent jurisdiction or appointed arbitrator, such determination shall in no way affect the validity or enforceability of any other provision herein.